MINUTES OF THE PUBLIC HEARING

REGARDING BORROWING BY THE UNION HOSE COMPANY OF ANNVILLE, INCORPORATED, OF \$200,000 TO PAY DOWN THE EXISTING LOAN FOR THE PURCHASE OF A NEW SUTPHEN/RESCUE1 HEAVY RESCUE TRUCK May 21, 2020

A Public Hearing was held starting at 2:00 PM on May 21, 2020 via the Zoom web-based audio and video conference platform due to the COVID-19 emergency to hear public comment on borrowing by the Union Hose Company of Annville, Incorporated, of \$200,000 from the Commonwealth of Pennsylvania, Office of the State Fire Commissioner, Volunteer Loan Assistance Program (VLAP), to pay down the existing loan with Fulton Bank, N.A., for the Sutphen/Rescue1 heavy rescue truck, which borrowing is to be designated as a qualified tax-exempt obligation.

The following were present: Corey Lamoureux, Esq., Township Solicitor; Nicholas T. Yingst, Township Administrator and Secretary to the Board of Commissioners; and Ron Dowey, Union Hose Company.

The Public Hearing was called to order and Mr. Lamoureux announced the purpose of the hearing and that the public notice for the hearing was advertised in *The Lebanon Daily News* on May 7, 2020 in accordance with law. Mr. Dowey then explained that the proceeds from the VLAP would be applied to the existing loan with Fulton Bank for the Sutphen/Rescuel heavy rescue truck purchased in 2019 and he shared the Union Hose Company's annual savings for doing so. Per a question from Mr. Lamoureux, Mr. Dowey indicated the Union Hose Company would be submitting all required paperwork to the Office of the State Fire Commissioner. Per a question from Mr. Lamoureux, both Mr. Yingst and Mr. Dowey indicated they had received no formal comments or questions on the proposed borrowing, nor were they contacted by anyone who wished to participate in the hearing. As no such comments or questions were noted, the Public Hearing was declared closed at 2:04 PM.

Rex A. Moore, President