

~~Draft~~ Minutes
Annville Economic Development Authority (AEDA)
Tuesday, June 28, 2016 at 8:00 AM
Annville Town Hall
Annville Township, Lebanon County
Pennsylvania

Rex Moore called the June 28, 2016 Regular Meeting of the Annville Economic Development Authority (AEDA) to order at 8:00 AM. Those members present were: Rex Moore, Rich Raiders, and Jonathan Johnson. Also in attendance were Nicholas T. Yingst, Township Administrator and Acting Clerk of the Authority, and Michelle Calvert, Solicitor to the Authority.

Chairperson Moore opened the meeting with the Pledge of Allegiance to the flag of the United States of America.

MINUTES: The minutes of the March 22, 2016 Regular Meeting were unanimously approved on a motion by Mr. Johnson and a second by Mr. Raiders.

REPORTS:

Solicitor's Report: There was no Solicitor's Report.

Financial Reports: The Authority reviewed the financial reports through June 2016. On a motion by Mr. Johnson and a second by Mr. Raiders the Authority unanimously accepted the reports as presented and ratified the payments for invoices through June as well as the upcoming months' invoices to be paid as necessary.

OLD BUSINESS:

Former Fink/Bartoszek Property – Agreement of Sale: Based on positive feedback received from members of the Board of Commissioners and the AEDA, Mr. Yingst reported that Chairperson Moore signed an Agreement of Sale on behalf of both entities with Gary Wright for the former Fink and Bartoszek property at 25-33 East Main Street for \$200,000. It was noted that both the Board of Commissioners and the AEDA had to approve the Agreement of Sale as the former had purchased the Fink property and the latter had purchased the Bartoszek property, although it was now listed as a single property per the tax rolls, with Ms. Calvert recollecting that the AEDA parcel was not transferred to the Township in order to avoid paying realty transfer tax. Mr. Johnson asked about Mr. Wright's intended use for the property and Mr. Yingst indicated he had been informed it would be mixed-use (both residential and non-residential). On a motion by Mr. Raiders and a second by Mr. Johnson the Authority unanimously ratified the aforementioned Agreement of Sale and its execution by Chairperson Moore.

Lebanon Valley College Survey: The Authority discussed the results of a survey conducted by Lebanon Valley College of students, alumni, staff, and faculty regarding the specific types of businesses they found to be desirable. It was noted that the results were very broad in that many different types of businesses were wanted. In particular, Mr. Raiders noted that the respondents were unsatisfied with coffee options in town and suggested the Authority might be able to use the survey results for discussing those services that would be good fits with

new businesses interested in coming to Annville. Mr. Johnson noted that the respondents generally were happy with the restaurant options in town, although they were desirous of more retail options. There was then a brief discussion about the wide variety of businesses that could be considered as retail and the circumstances that may make locating such entities in Annville difficult.

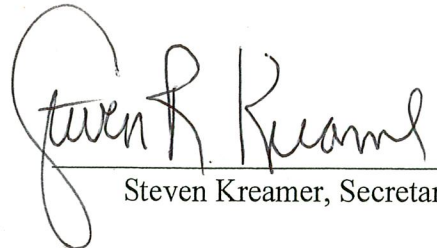
Farmers Market: Nothing new to report.

NEW BUSINESS:

Closeout for First Citizens Community Bank (AEDA Loan) Account: Noting that the AEDA Loan Account, which was used as a pass through account during the downtown development project, has a balance of \$34.33 and has not seen any activity since the project was completed several years prior, Mr. Yingst recommended that it be closed and the balance transferred to the AEDA Operating Account. On a motion by Mr. Johnson and a second by Mr. Raiders the Authority unanimously authorized the necessary steps be taken to close the AEDA Loan Account with First Citizens Community Bank and the balance of the account transferred to the AEDA Operating Account.

Mr. Yingst reported that the next AEDA meeting is September 27, 2016 at 8:00 AM, and Mr. Johnson indicated he believed this to also be the date for the Fireball Run event.

There being no further business to come before the Authority, the meeting was unanimously adjourned at 8:22 AM on a motion by Mr. Raiders and a second by Mr. Johnson.


Steven Kreamer, Secretary