

RESOLUTION NO. _____

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE TOWNSHIP OF ANNVILLE, LEBANON COUNTY, PENNSYLVANIA, APPROVING THE BORROWING BY THE UNION HOSE COMPANY OF ANNVILLE, INCORPORATED, OF FIVE HUNDRED THOUSAND DOLLARS (\$500,000.00) TO BE USED IN THE PURCHASE OF A NEW SUTPHEN/RESCUE1 HEAVY RESCUE TRUCK.

WHEREAS, the Township of Annville, Lebanon County, Pennsylvania, ("Annville") is a political subdivision, a Township of the First Class, of the Commonwealth of Pennsylvania, and is governed by its Board of Commissioners; and

WHEREAS, the Union Hose Company of Annville, Incorporated, a non-profit corporation, and a qualified volunteer fire department, duly organized and existing under the laws of the Commonwealth of Pennsylvania, and a tax-exempt organization as defined in Section 501(c)(3) of the Internal Revenue Code, is a fire company organized to provide firefighting services with Annville Township, and is required by Ordinance to provide firefighting services within Annville Township; and

WHEREAS, the Union Hose Company of Annville, Incorporated, desires to borrow the sum of Five Hundred Thousand Dollars (\$500,000.00) from Fulton Bank, N.A., for the purpose of purchasing a new Sutphen/Rescue1 heavy rescue truck; and

WHEREAS, said borrowing must be approved by the Annville Township Board of Commissioners, the applicable elected representatives of Annville Township, after a public hearing; and

WHEREAS, the Board of Commissioners of the Township, after such public hearing, desires to approve the borrowing requested by the Union Hose Company of Annville, Incorporated.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Township of Annville, as follows:

1. The Board of Commissioners of the Township of Annville hereby approves, following a public hearing, the borrowing by the Union Hose Company of Annville, Incorporated, of Five Hundred Thousand Dollars (\$500,000.00) from Fulton Bank, N.A., for use in the purchase of a new Sutphen/Rescue1 heavy rescue truck.

2. The borrowing shall involve a term loan, not to exceed ten (10) years, in the amount of Five Hundred Thousand Dollars (\$500,000.00), and it is estimated that the life of the heavy rescue truck to be purchased is at least ten (10) years.

3. The borrowing shall be an obligation of the Union Hose Company of Annville, Incorporated, but shall not be an obligation of Annville Township, nor shall the borrowing be subject to any claim against Annville Township, its revenues, or its property.

4. The President or Vice President of the Board of Commissioners, and the Secretary, respectively, of the Township of Annville, are authorized and directed, upon passage of this Resolution to execute this Resolution and deliver it to the Union Hose Company of Annville, Incorporated.

5. In the event any provision, section, sentence, clause, or part of this Resolution shall be held to be invalid, such invalidity shall not affect or impair any remaining provision, section, sentence, clause, or part of this Resolution, it being the intent of the Township of Annville that such remainder shall be and shall remain in full force and effect.

6. All Resolutions or parts of Resolutions, insofar as the same shall be inconsistent herewith, shall be, and the same expressly are, repealed.

7. This Resolution shall be effective upon its enactment.

DULY ENACTED AND RESOLVED, by the Board of Commissioners of the Township of Annville, Lebanon County, Pennsylvania in lawful session duly assembled, this 16th day of October, 2018.

ANNVILLE TOWNSHIP

By: _____
Rex Moore
President
Annville Township
Board of Commissioners

ATTEST:

Secretary