

**TOWNSHIP OF ANNVILLE
LEBANON COUNTY, PENNSYLVANIA**

NOTICE

NOTICE is given that the Board of Commissioners of the Township of Annville, Lebanon County, Pennsylvania (the “Township”), will hold a public meeting in the Town Hall, located at 36 North Lancaster Street, Annville, Pennsylvania, on Wednesday, November 7, 2018, at 7:00 p.m., prevailing time, or, in the alternative, on a date not more than thirty (30) days nor less than three (3) days from the date of advertisement of this Notice, for the purpose of consideration of and action upon an Ordinance (the “Ordinance”), a summary of which is set forth in the following caption:

“AN ORDINANCE OF THE BOARD OF COMMISSIONERS OF THE TOWNSHIP OF ANNVILLE, LEBANON COUNTY, PENNSYLVANIA (THE “**TOWNSHIP**”), AUTHORIZING AND DIRECTING THE ISSUANCE OF A GENERAL OBLIGATION NOTE, SERIES OF 2018, IN THE PRINCIPAL AMOUNT NOT TO EXCEED \$800,000 (THE “**NOTE**”), AS PERMITTED BY AND PURSUANT TO THE LOCAL GOVERNMENT UNIT DEBT ACT, 53 PA. C.S. § 8001 *ET SEQ.*, AS AMENDED AND SUPPLEMENTED, FOR THE PURPOSE OF PROVIDING FUNDS TO BE APPLIED FOR AND TOWARD (I) FINANCING ALL OR A PORTION OF THE COST OF THE PLANNING, DESIGN, PERMITTING, PURCHASE, ACQUISITION, CONSTRUCTION, INSPECTION, INSTALLATION AND EQUIPPING OF CERTAIN IMPROVEMENTS AND EXPANSION TO THE TOWNSHIP’S SEWER SYSTEM INCLUDING, BUT NOT LIMITED TO, THE CONSTRUCTION AND EQUIPPING OF A SLUDGE DEWATERING PROCESS AND FACILITY, AND (II) PAYING THE COSTS OF ISSUING THE NOTE (THE “**PROJECT**”); STATING THAT REALISTIC COST ESTIMATES HAVE BEEN MADE FOR THE PROJECT; STATING THE REALISTIC ESTIMATED USEFUL LIFE OF THE PROJECT FOR WHICH SAID NOTE IS ISSUED; DETERMINING THAT SUCH DEBT SHALL BE NONELECTORAL DEBT OF THE TOWNSHIP; DETERMINING THAT THE NOTE SHALL BE SOLD AT INVITED SALE; ACCEPTING A PROPOSAL FOR PURCHASE OF THE NOTE, AT INVITED SALE, AND AWARDING THE NOTE AND SETTING FORTH RELATED PROVISIONS; FIXING THE SUBSTANTIAL FORM, DATES, MATURITY DATES, INTEREST RATES, INTEREST PAYMENT DATES, PLACE OF PAYMENT OF PRINCIPAL AND INTEREST AND PREPAYMENT PROVISIONS OF THE NOTE; AUTHORIZING EXECUTION AND ATTESTATION OF THE NOTE; PROVIDING THAT THE NOTE, WHEN ISSUED, SHALL BE A GENERAL OBLIGATION NOTE OF THE TOWNSHIP; PROVIDING COVENANTS RELATED TO DEBT SERVICE APPLICABLE TO THE NOTE AS REQUIRED BY SAID DEBT ACT, AND THE PENNSYLVANIA CONSTITUTION AND PLEDGING THE FULL FAITH, CREDIT AND TAXING POWER OF THE TOWNSHIP IN SUPPORT THEREOF; CREATING A SINKING FUND IN CONNECTION WITH THE NOTE AS REQUIRED BY SUCH DEBT ACT; APPOINTING A PAYING AGENT, REGISTRAR AND SINKING FUND DEPOSITORY; RATIFYING PRIOR ADVERTISEMENT AND DIRECTING FURTHER ADVERTISEMENT; AUTHORIZING AND DIRECTING THE PREPARATION, EXECUTION AND FILING OF A TRANSCRIPT OF PROCEEDINGS, INCLUDING A DEBT STATEMENT AND A BORROWING BASE CERTIFICATE, WITH THE DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT; DECLARING THAT THE DEBT TO BE INCURRED TOGETHER WITH OTHER INDEBTEDNESS OF THE TOWNSHIP, NOT TO BE IN EXCESS OF ANY LIMITATION IMPOSED BY SUCH DEBT ACT UPON THE

INCURRING OF DEBT BY THE TOWNSHIP; SETTING FORTH CERTAIN COVENANTS RELATING TO THE NON ARBITRAGE STATUS OF THE NOTE; DESIGNATING THE NOTE AS A QUALIFIED TAX-EXEMPT OBLIGATION UNDER SECTION 265 (B)(3) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED; CREATING A CLEARING ACCOUNT AND A PROJECT ACCOUNT; AUTHORIZING AND DIRECTING THE APPROPRIATE OFFICERS OF THE TOWNSHIP TO EXECUTE AND DELIVER A DISBURSEMENT AGREEMENT; AUTHORIZING THE PAYMENT OF EXPENSES; PROVIDING GUIDELINES FOR PERMITTED INVESTMENTS; AUTHORIZING AND DIRECTING APPROPRIATE OFFICERS OF THE TOWNSHIP TO DO AND PERFORM CERTAIN SPECIFIED, REQUIRED OR APPROPRIATE ACTS AND THINGS; PROVIDING FOR SEVERABILITY OF PROVISIONS; REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES INSOFAR AS THE SAME SHALL BE INCONSISTENT HEREWITH; AND PROVIDING WHEN THIS ORDINANCE SHALL BECOME EFFECTIVE.”

The full text of the Ordinance may be examined or inspected by any citizen at the office of the Secretary of the Township at the Township Office, 36 North Lancaster Street, Annville, Pennsylvania, on any regular business day between the hours of 8:00 a.m. and 5:00 p.m., prevailing time. Amendments may be made to the Ordinance prior to enactment.

This Notice is given in accordance with requirements of and in compliance with the Local Government Unit Debt Act, 53 Pa. C.S. § 8001 *et seq.*, as amended and supplemented.

Township of Annville,
Lebanon County, Pennsylvania