

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the Annville Township Authority (the “**Authority**”) will hold a public hearing on Tuesday, October 26, 2021, prevailing time, in connection with the proposed plan of financing involving the issuance by the Authority of one or more series of qualified 501(c)(3) tax-exempt bonds in an aggregate principal amount not to exceed \$16,500,000 (the “**Bonds**”) for the benefit of Lebanon Valley College (the “**College**”), a nonprofit corporation organized and existing under the laws of the Commonwealth of Pennsylvania.

The hearing will commence at 5:30 PM and will be held at the Annville Town Hall, 36 North Lancaster Street, Annville, Lebanon County, Pennsylvania, 17003. The Authority requests that interested parties submit any comments in writing. For more information or to submit comments in writing prior to the hearing, please contact Timothy J. Horstmann, Bond Counsel to the Authority, at thorstmann@mcneeslaw.com.

A. Description of the Projects to be Financed: The proceeds of the Bonds are expected to be loaned to the College and applied to a project consisting of the acquisition, construction, renovation, improvement, alteration, equipping and/or furnishing of an approximate 37,000 square foot facility to be used by the College in its nursing and health profession related programs of study. The College may also use proceeds of the Bonds to pay all or a portion of the costs of issuance of the Bonds.

B. Maximum Stated Principal Amount of Issue: \$16,500,000.

C. Initial Owner and User: Lebanon Valley College, a nonprofit corporation organized and existing under the laws of the Commonwealth of Pennsylvania, with a mailing address of 101 College Avenue, Annville, PA 17003.

D. Location of Facilities: The project facilities described in Paragraph A above being financed with the proceeds of the Bonds are located entirely on the campus of the College, situate in the Township of Annville, Lebanon County, Pennsylvania and having a mailing address of 101 College Avenue, Annville, PA 17003.

The public is invited to attend the hearing at the address set forth above. Any and all persons in attendance will be afforded an opportunity to comment on the proposed issuance of the Bonds. The public hearing is held by and on behalf of the Authority, as the issuer of the Bonds, and by and on behalf of the Township of Annville, Lebanon County, Pennsylvania, as the governmental unit on behalf of which the Authority acts, all as required by the Internal Revenue Code of 1986, as amended.

BY ORDER OF THE ANNVILLE TOWNSHIP AUTHORITY