

**ANNVILLE TOWNSHIP POLICE PENSION FUND - 2018 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES**

	2018 BUDGET	2018 \$ Change	2018 % Change	2017 Budget
PROJECTED JANUARY 1 CASH BALANCE	\$929,000			\$822,000
REVENUES				
INVESTMENT EARNINGS	\$55,740	\$22,860	69.5%	\$32,880
TRANSFER FROM GENERAL FUND (MMO)	\$104,061	\$3,602	3.6%	\$100,459
TOTAL REVENUES	\$159,801	\$26,462	19.8%	\$133,339
EXPENDITURES				
RETIREMENT BENEFITS	\$61,312	\$24,448	66.3%	\$36,864
DISABILITY BENEFITS	\$0	-\$24,456	-100.0%	\$24,456
DISABILITY INSURANCE	\$3,204	\$0	0.0%	\$3,204
ADMINISTRATIVE FEES	\$17,424	\$492	2.9%	\$16,932
TOTAL EXPENDITURES	\$81,940	\$484	0.6%	\$81,456
SURPLUS/(DEFICIT)	\$77,861	\$25,978	50.1%	\$51,883
PROJECTED DECEMBER 31 CASH BALANCE	\$1,006,861			\$873,883

**ANNVILLE TOWNSHIP NON-UNIFORMED PENSION FUND - 2018 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES**

	2018 BUDGET	2018 \$ Change	2018 % Change	2017 Budget
PROJECTED JANUARY 1 CASH BALANCE	\$1,631,000			\$1,415,000
REVENUES				
INVESTMENT EARNINGS	\$97,860	\$12,960	15.3%	\$84,900
TRANSFER FROM GENERAL & SEWER FUNDS	\$109,280	\$2,617	2.5%	\$106,663
TOTAL REVENUES	\$207,140	\$15,577	8.1%	\$191,563
EXPENDITURES				
RETIREMENT BENEFITS	\$74,720	-\$3,256	-4.2%	\$77,976
ADMINISTRATIVE FEES	\$16,860	\$0	0.0%	\$16,860
TOTAL EXPENDITURES	\$91,580	-\$3,256	-3.4%	\$94,836
SURPLUS/(DEFICIT)	\$115,560	\$18,833	19.5%	\$96,727
PROJECTED DECEMBER 31 CASH BALANCE	\$1,746,560			\$1,511,727